

# *Abstract Studio Magnolo Pantry*

*Number 4, July 2016*

## **News on sector studies**

It is clarified that , it is not not always preclude the access to the benefits of the system of rewards as for the unfaithful to provide data, in fact, taxpayers who have not filled properly templates for communicating relevant data can still access the facilities provided by the system if errors do not affect the situation of fairness, consistency and normality. Sector studies apply to all holders of VAT both as business activities of self-employment.

## **Penalty tax on dummy companies**

They are subject to regulations governing dummy companies:

- Public limited companies;
- The limited partnership by shares;
- The limited liability company;
- The general partnership;
- The limited partnership;
- Companies and non-resident entities of any type, provided with a permanent establishment in the State.

Paragraph 4 of Article 30 of Law 724/1994 provides precise consequences for VAT for companies considered non-operational, affecting the excess credit that emerges from the annual return.

## **The Equity Crowd funding: Consob streamlines legislation**

Crowd funding (from the English crowd, and the crowd funding, financing) or collective financing in Italian, is a collaborative process of a group of people who are using their own money to support joint efforts of people and organizations. With Resolution number 19520 of 25<sup>th</sup> February 2016, **Consob** (National Commission for Companies and Stock Exchange) has made major changes to the Regulation on equity crowd funding. The instrument of equity crowd funding, despite being widespread in other countries, in Italy is still little known and little used because of regulatory complexity and the mindset of Italian investors is not very likely to risk capital. The first step is to simplify the procedure for investing.

## **PIN**

Shown on June 16<sup>th</sup> , 2016 the PIN project – Pugliesi INnovativi - is a structural measure of EUR 10 million intended to support and fund innovative business projects in the areas of social innovation, cultural and technological resources through the Fund for Development and cohesion and PO Puglia 2014/2020. We speak of an initiative to grant that varies from a minimum of 10 thousand euro to a maximum of 30 thousand euro to the project.