

New Tobin tax: from 1st February 2017

The **Tobin tax** is the tax that is applied to the financial transactions, the revenue raise the revenue into the state coffers to lighten the tax burden on less affluent citizens. The **Tobin Tax** is named after its inventor James Tobin (USA) who was the first in 1972 launched an idea of taxation on capital movements also giving a benchmark equal to 0.5% (while pointing out that many factors were who came into the game and saying repeatedly how this tax and its amount was only indicative and linked to the commingling economic partner of the period). The Inland Revenue has published the new model to make the tax return on Financial transactions with instructions to compile. The data can be used is from **1st February 2017** in via exclusively electronically.

Bonus 2017: renovate houses

The 2017 Stability Law has confirmed and expanded the tax deductions provided for those who restructures and performs redevelopment. It is confirmed for the entire 2017, the eco bonus, the deduction of 65% on the redevelopment of homes or business property. The tax rebate, divided in ten years, is valid for expenses such as replacing windows, boilers, interventions for the insulation of walls and roof, installing solar panels or shields, and the purchase of home automation systems that allow energy savings. The upper limit of the amount to be deducted varies according to the intervention, and ranges from 30,000 (for the replacement of the heating system, for example) to a maximum of 100,000 EUR. About restructures house in 2017 can also enjoy the deduction of 50% for furniture and appliances class A + or higher (at Furnace), for spending up to 10,000 euro.