

## *The scrapping of the tax bills*

**Law 1<sup>ST</sup> December 2016, n. 225** extending the objective scope of the facilitated definition, as many hoped, even to loads entrusted to collection agents in the year 2016. The debtor manifests the agent for collecting its willingness to use them, making it, **by March 31<sup>ST</sup> , 2017** special declaration, in the manner and in accordance with the forms. By the same date of March 31<sup>ST</sup> , 2017, the debtor may incorporate, in the aforesaid manner, the statement submitted before that date.

## *The Stability Law 2017*

With the **2017 Stability Law** we are witnessing the so-called sterilization of the increase in VAT, bringing as the two main rates 10-13% and 22-24%. It will see a cut of **IRES** (Corporate Income Tax) reduced from 27.5 to 24%. Finally, it has added a new tax on business income for companies and professionals, called **IRI** (Income Tax Entrepreneurial). The benefits granted to those companies that invest in research and development programs have been extended, since the tax credit will drop from 5 to 20 million euro yearly highs, while the rate will rise to 50% for all expenses. It was extended throughout Italy support the active inclusion (SIA), a subsidy intended for families with minor children or disabled and income of less than 3,000 euro per year.