

The voluntary-bis to simplify the tax settlement

The **Voluntary Disclosure** is the last chance that the taxpayer has to regularize their capital transferred abroad without declaring them to the tax authorities. The **Voluntary** is indeed an institution through which those who illegally holds capital abroad may take steps to regularize their position denouncing spontaneously to the tax authorities of their Member State of infringements committed in the area of "monitoring" tax. The new procedure **Voluntary** disclosure launched with D.L. n. 193/2016 mentioning Law No. 186/2014 and introduces some changes to anticipate the receipt by the tax authorities. In practice, taxpayers who want to regularize their assets will have to provide the Inland Revenue not only all the necessary documentation (this was also predicted in the first version of the **Voluntary**) but will also have to worry about doing all the calculations, often discussing real interpretative puzzles, to determine and then pay taxes, penalties and interest. This solution is practical and fast and should be used only in the simplest cases where the "fact" takes on a rather secondary role. It was fixed at July 31st, 2017 the deadline for submitting applications for access to the procedure and 30th September 2017, the spontaneous clearance.