

NEWS FROM ITALY

VAT REVERSE CHARGE

The expression "REVERSE CHARGE" is located in VAT terminology and it indicates the reverse charge mechanism that virtually eliminates the deduction of VAT on purchases. In fact, if the customer has (self) qualified, in front of their suppliers, as a businessman or professional, the VAT is not applied, and thus lack the prerequisites for the deduction. If the customer is qualified as final consumer, undergoing the VAT charge, for this deduction it is also excluded. The reverse charge VAT represents a tax and accounting mechanism whose purpose is to eliminate the avoidance of VAT, one of the evaded taxes in the European scene. With Legislative Decree. N. 24/2016 on 2nd May 2016, it's extended the reverse charge to the game console sales, tablet PCs and laptops.

PRODUCTIVITY AWARDS 2016

It was restored by Stability law, for the year 2016, the tax exemption of productivity bonuses, benefits reserved for workers in the private sector laid on an experimental basis since 2008 and suspended for the year 2015 due to lack of financial resources.

REGIONAL INCOME TAX RECOVERY

FOR PROFESSIONALS WITH EMPLOYEE GENERIC

No Regional income tax for professionals with only an employee who performs secretarial tasks, following the Court of Cassation's sentence n. 9451 of 2016. From now on will have to be ascertained the tasks performed by the employee or co-worker on the basis of the findings of the contract and, where possible, from the same activity actually performed.