

News of the tax decree

After the signature of the President of the Republic, the law decree related to the Law of Budget 2017 is ready to be published in the Official Gazette. In the decree attached were included measures with particularly urgent, including the launch of the Equitalia closure process which will be replaced from July 1st 2017 with a new public economic entity "Revenue Agency-Collection", submitted for 'address, and the supervision of the Minister of Economy and Finance and monitored, in accordance with principles of transparency and publicity and the revenue Agency, whose director also becomes Chairman of the new entity. New rules to combat evasion which introduce the VAT quarterly communications instead of annual Register of income and expenses, the reopening of the voluntary disclosure for those who have taken advantage of the previous one, with some substantial changes.

New installment plans by January 2017

Only after the application validation readmission to the rescheduling by the competent Office in respect of the act subject to accession or definition, you initiate the procedure that will lead the taxpayer to restart from scratch a rescheduling for the remaining debt. With some distinction, but to customary regulatory conditions. Considering the time needed to process requests, the re-start of the new installment plans in all probability will take place with effect from the first days of 2017.

Agriculture: tax credits for

e-commerce and enterprise networks

Agricultural enterprises and agro wishing to benefit from the tax credits for e-commerce and the enterprise networks they must hurry. The two bonuses, established by art. 3 of Decree 91/2014, unless extended, in fact affecting the expenses incurred until 31 December 2016. For expenditure incurred from January 1st 2016 to December 31st 2016, applications must be submitted February 20th to 28th 2017.