

Innovative Startups, benefits in 2017

The Budget Law 2017 provides incentives to investors including foreigners in **innovative startups** and tax simplifications for their establishment. It comes to EUR 1million the maximum investment to which it applies the deduction, which rose from 30%. Abolished stamp duty on the act of incorporation and administrative fees for **innovative startups** that sign up to the special section of the Register of Companies. Investee startup least 20% of a company listed on a regulated market may surrender tax losses realized in the first three years. The requirements are as follows:

- The disposal must cover all the losses recorded in the period;
- There must be identity of fiscal year between the two companies;
- The transaction must be completed within the period of the tax return.