

## *Budget Law 2017*

Hiring subsidy for students who have obtained a degree or who have completed their apprenticeship period of the first and third level: this is the measure included in the Budget Law of 2017, pending the Chamber of Deputies for the start of parliamentary work and that will become state law later this year. The facilitation right is however not automatic as it is necessary that employers submit a special application to the INPS; this too is a distinctive feature compared to previous exemption measures provided for in the previous two budget bills.

## *Hiring unemployed women: incentives in 2017*

The incentives consist of the reduction of 50% of the contributions paid by the employer, in relation to the assumptions made, with effect from 1<sup>st</sup> January 2017, with working employees on permanent contracts, fixed-term or temporary contracts, of women of all ages without a regular paid employment for at least six months. The areas stimulated professions, the conduct of vehicles and equipment, the design, the corporate governance and many craftsmanship.

## *Electronic invoicing*

The Agency's Director of Revenue has defined the rules, and the terms, in order to proceed with the optional electronic transmission of data on issued invoices, receipts, as well as the related changes. The option must be exercised by 31<sup>th</sup> December of the year prior to start of data transmission, and is effective for the calendar year in which the broadcast starts, and for the next four. The technical regulations are functional to ensure the VAT taxpayers to exercise the option in question already in relation to transactions carried out since 1<sup>st</sup> January 2017.