

ABSTRACT: SOCIETAS EUROPAEA

The term European Company (SE) is derived from the Latin term "Societas Europaea" and it's a type of company that can be incorporated within the European Union, working through a constitutional regime and single management. The idea of the SE was established in 1965 by the European Commission and the relevant legislation consists of:

1. EC Regulation n.2157 / 2001;
2. Directive 2001/86 / EC.

The entry, into force of the legislation, it took place on 8th October 2004.

Other sources to which adheres the SE are:

1. Legal regulations adopted by the Member States;
2. provisions of its statutes;
3. Rules adopted by individual states;
4. private autonomy agreements.

The strengths of the SE are:

- 1) Formation and unique management system, rather than subjected to different state regulations;
- 2) transferability in any Member State of the European Community;
- 3) employee participation both during that operation of the company constitution;
- 4) reduction of internal costs due to the activities in different countries;
- 5) increases the competitiveness and market visibility;
- 6) exceeding the legal and practical constraints due to the different legal systems.