

## *New tax and corporate horizons: Ireland*

Ireland (Irish: Éire, in English: Ireland), is a state member of the EU, established as an independent and sovereign republic, which covers approximately five-sixths of the island located northwest of the west coast of Europe. To open a company in Ireland in 2016 you must first know how the Irish system of bureaucratic and fiscal point of view. Once you had this information, you can proceed to carry out the practices to open a business ranging from the choice of the type of business and company that you intend to open the documents to be submitted up to the opening of a bank account in Ireland. Because the advantage to open a company in Ireland, is to start a new business project in one of the few countries where it is still possible to do business, just think that in 2011 this country was in first place among the countries in Europe, in terms of foreign investment which are increases of 30% and have created more than 13,000 jobs. This record does not seem at all in fact decreasing Ireland aims to become by 2016, the country with the highest foreign investment around the world. In Ireland as well as having the lowest taxes on business income, a solid Irish tax system and very slender, has the advantage of having even the youngest population in Europe with a national average which stood at 25 years, low rents compared the European average but above all because some time has fielded a cost based on the progressive reduction of the tax burden policy to attract and retain capital, thus encouraging foreign and domestic investment. For those who want to open a company in Ireland, first of all you should know what types of companies, firms and companies are provided for by Irish legislation.