

Active repentance: omitted advances not sanctionable

The Inland Revenue explains how to regularize the violations committed later than 90 days after expiry of the deadline for filing the return. In particular, it can not be imposed the penalty for lacking payment of the deposit if the supplementary declaration is submitted after the deadline for payment of the second advance. The second part of the Tax Authority Circular No. 42 / E of 12 October 2016 on the subject of repentance deals with the different hypotheses correction of declarative violations arising elapsed 90 days after the expiry of the deadline for submission.

Horizon 2020. SMEs: funding for the EU energy market

Within the sub-program "Safe energy, clean and efficient" Horizon 2020 was allocated, by 2017, 30 million Euros with the call (or call) LCE 05-2017, "Tools and technologies for coordination and integration of the European energy system ", intended to finance research and innovation projects for the development of tools and technologies to the objective of coordinating and integrating the European energy system.

Iri 2017

IRI is the tax on the income of the entrepreneur, and will apply to all to an extent of 24%. It should then replace the income tax rate that now varies from 23 to 43% and will be applied to self-employed, small businesses and professionals. Thanks IRI to 24%, then, companies will be able to apply lower taxes on income that will be left in the company and this should encourage investments course of income and gains. IRI will be levied on profits reinvested in the company and those that will be taken by the professional or small business owner will still be taxed through personal income tax rate. Recall that to date the latter amounts to 23% for incomes of less than 15 thousand euro per year and to 43% for those that exceed 75 thousand euro. With IRI, then, we will attempt to apply a single tax on income left in the company thus eliminating the personal income tax and equalizing professionals and people with those corporations. All, therefore, they will pay the same way no difference to farm size or legal form. With the 2017 Budget Law will be introduced cash scheme whereby small and medium-sized enterprises will be able to define your own income based on what they really raking in that, in this way, they will no longer pay tax on income that does not they have yet collected. Important, therefore, for the purpose of determining income will be truly perceived revenues and expenses. Finally there are also new with regard to the sector studies in such a way that they (as a assessment tool) to become an instrument of cooperation between the tax authorities and the individual entrepreneur.